



## **BEARFACTS 1997 – 2007**

### **York-Hanover (MSA) [49620]**

York-Hanover is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2007 population of 420,385 ranked 112th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2007 York-Hanover had a per capita personal income (PCPI) of \$34,134. This PCPI ranked 160th in the United States and was 88 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.6 percent from 2006. The 2006-2007 national change was 4.9 percent. In 1997 the PCPI of York-Hanover was \$25,206 and ranked 90th in the United States. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 York-Hanover had a total personal income (TPI) of \$14,349,317\*. This TPI ranked 117th in the United States. In 1997 the TPI of York-Hanover was \$9,394,279\* and ranked 110th in the United States. The 2007 TPI reflected an increase of 5.2 percent from 2006. The 2006-2007 national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of York-Hanover. In 2007 net earnings accounted for 69.2 percent of TPI (compared with 70.7 in 1997); dividends, interest, and rent were 15.2 percent (compared with 17.3 in 1997); and personal current transfer receipts were 15.6 percent (compared with 12.0 in 1997). From 2006 to 2007 net earnings increased 4.5 percent; dividends, interest, and rent increased 6.8 percent; and personal current transfer receipts increased 6.8 percent. From 1997 to 2007 net earnings increased on average 4.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 7.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in York-Hanover increased from \$9,196,731\* in 2006 to \$9,611,537\* in 2007, an increase of 4.5 percent. The 2006-2007 national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$6,584,272\* to the 2007 estimate was 3.9 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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